



3015 (02-09-04)

ANNUAL REPORT

OF

Name: POYNETTE MUNICIPAL WATER UTILITY

Principal Office: 106 SOUTH MAIN STREET
P.O. BOX 95
POYNETTE, WI 53955

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Financial Section Footnotes	F-21
Contributions in Aid of Construction (Account 271)	F-22
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: POYNETTE MUNICIPAL WATER UTILITY**Utility Address:** 106 SOUTH MAIN STREET

P.O. BOX 95

POYNETTE, WI 53955

When was utility organized? 1/1/1941**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MR DENNIS LINN**Title:** ADMINISTRATOR, CLERK/TREASURER**Office Address:**

106 SOUTH MAIN STREET

P.O. BOX 95

POYNETTE, WI 53955

Telephone: (608) 635 - 2122**Fax Number:** (608) 635 - 8960**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: MR KEVIN KRYSINSKI**Title:** CPA**Office Address:** JOHNSON BLOCK & CO., INC

6314 ODANA ROAD

MADISON, WI 53719

Telephone: (608) 274 - 2002**Fax Number:** (608) 274 - 4320**E-mail Address:** kevink1@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: MR DENNIS LINN**Title:** ADMINISTRATOR, CLERK/TREASURER**Office Address:**

106 SOUTH MAIN STREET

P.O. BOX 95

POYNETTE, WI 53955

Telephone: (608) 635 - 2122**Fax Number:** (608) 635 - 8960**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR KEVIN KRYSINSKI**Title:** CPA**Office Address:** JOHNSON BLOCK & CO., INC
6314 ODANA ROAD
MADISON, WI 53719**Telephone:** (608) 274 - 2002**Fax Number:** (608) 274 - 4320**E-mail Address:** kevink1@johnsonblock.com**Date of most recent audit report:** 4/9/2004**Period covered by most recent audit:** 01/0/2003-12/31/2003

Names and titles of utility management including manager or superintendent:

Name: MR MIKE PAULCHECK**Title:** PUBLIC WORKS DIRECTOR**Office Address:**106 SOUTH MAIN STREET
P.O. BOX 95
POYNETTE, WI 53955**Telephone:** (608) 635 - 2122**Fax Number:** (608) 635 - 8960**E-mail Address:** POYNETTE@JVLNET.COM

Name of utility commission/committee: POYNETTE VILLAGE BOARD

Names of members of utility commission/committee:MR STEVE BRAKER, BOARD SUPERVISOR
MR ART BREDESON, BOARD SUPERVISOR
MR DICK CHRISTENSON, BOARD SUPERVISOR
MR WILLIAM HOWARD, BOARD SUPERVISOR
MR MARK LILLEGARD, BOARD SUPERVISOR
MR PHYL LYTLE, BOARD SUPERVISOR
MR TOM ROACH, BOARD SUPERVISOR

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	285,585	223,923	1
Operating Expenses:			
Operation and Maintenance Expense (401)	122,203	107,802	2
Depreciation Expense (403)	25,515	27,868	3
Amortization Expense (404)	0	0	4
Taxes (408)	45,441	42,881	5
Total Operating Expenses	193,159	178,551	
Net Operating Income	92,426	45,372	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	92,426	45,372	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	465	6,479	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	465	6,479	
Total Income	92,891	51,851	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	17,699	168,467	12
Total Miscellaneous Income Deductions	17,699	168,467	
Income Before Interest Charges	75,192	(116,616)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	12,768	22,448	13
Amortization of Debt Discount and Expense (428)	0	17,880	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	7,726	8,133	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	20,494	48,461	
Net Income	54,698	(165,077)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	100,392	267,969	19
Balance Transferred from Income (433)	54,698	(165,077)	20
Miscellaneous Credits to Surplus (434)	873,981	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	2,500	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	1,029,071	100,392	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	285,585		285,585	1
Total (Acct. 400):	285,585	0	285,585	
Operation and Maintenance Expense (401):				
Derived	122,203		122,203	2
Total (Acct. 401):	122,203	0	122,203	
Depreciation Expense (403):				
Derived	25,515		25,515	3
Total (Acct. 403):	25,515	0	25,515	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	45,441		45,441	5
Total (Acct. 408):	45,441	0	45,441	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	92,426	0	92,426	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INTEREST	465	0	465	10
Total (Acct. 419):	465	0	465	

Miscellaneous Nonoperating Income (421):

Contributed Plant - Water			0	11
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INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	465	0	465

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	17,699	17,699 14
NONE	0	0	0 15
Total (Acct. 426):	0	17,699	17,699
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	17,699	17,699

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	12,768	[REDACTED]	12,768 16
Total (Acct. 427):	12,768	0	12,768

Amortization of Debt Discount and Expense (428):

NONE	0	[REDACTED]	0 17
Total (Acct. 428):	0	0	0

Amortization of Premium on Debt--Cr. (429):

NONE	0	[REDACTED]	0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	7,726	[REDACTED]	7,726 19
Total (Acct. 430):	7,726	0	7,726

Other Interest Expense (431):

Derived	0	[REDACTED]	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	20,494	0	20,494
NET INCOME:	72,397	(17,699)	54,698
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	100,392	0	100,392 22
Total (Acct. 216):	100,392	0	100,392
Balance Transferred from Income (433):			
Derived	72,397	(17,699)	54,698 23
Total (Acct. 433):	72,397	(17,699)	54,698
Miscellaneous Credits to Surplus (434):			
CIAC 1/1/03 ADJUSTMENT	0	873,981	873,981 24
Total (Acct. 434):	0	873,981	873,981
Miscellaneous Debits to Surplus--Debit (435):			
NONE		0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	172,789	856,282	1,029,071

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	285,585	0	0	0	285,585	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	285,585	0	0	0	285,585	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,234,783	2,231,866	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	838,795	525,052	2
Net Utility Plant	1,395,988	1,706,814	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	41,294	40,845	6
Special Funds (125)	0	0	7
Total Other Property and Investments	41,294	40,845	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	20,082	(24,418)	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	42,245	28,279	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	46,173	59,940	14
Materials and Supplies (150)	6,577	7,074	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	115,077	70,875	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,552,359	1,818,534	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,941	2,941	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,029,071	100,392	23
Total Proprietary Capital	1,032,012	103,333	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	171,690	180,724	25
Other long-Term Debt (224)	330,000	380,000	26
Total Long-Term Debt	501,690	560,724	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,963	2,396	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	12,676	9,273	32
Other Current and Accrued Liabilities (238)	2,018		33
Total Current and Accrued Liabilities	18,657	11,669	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	1,142,808	38
Total Liabilities and Other Credits	1,552,359	1,818,534	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,231,866	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,091,975	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,142,808	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,234,783	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	552,270	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	286,525	0	0	0	12
Total Accumulated Provision	838,795	0	0	0	
Net Utility Plant	1,395,988	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	525,052				525,052	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	25,515				25,515	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,243				2,243	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	27,758	0	0	0	27,758	13
Debits during year						14
Book cost of plant retired	540				540	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	540	0	0	0	540	19
Balance end of year (110.1)	552,270	0	0	0	552,270	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	17,699				17,699	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	268,826				268,826	10
Total credits	286,525	0	0	0	286,525	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	286,525	0	0	0	286,525	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	6,577	7,074	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	6,577	7,074	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,941	1
Changes during year (explain):		
NONE		2
Balance end of year	2,941	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCE FROM GENERAL FUND	01/01/2002	01/01/2012	4.50%	171,690	1
Total for Account 223				171,690	
Other Long-Term Debt (224)					
PROMISSORY NOTE - WATER UTILITY	12/15/2002	08/01/2009	3.60%	330,000	2
Total for Account 224				330,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense		2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>0</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes		7
PSC Remainder Assessment		8
Other (explain):		
NONE		9
Total payments and other debits	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
ADVANCE FROM GENERAL FUND	8,133	7,726	8,133	7,726	2
Subtotal	8,133	7,726	8,133	7,726	
Other long-Term Debt (224)					
2002 PROMISSORY NOTE - WATER UTILITY	1,140	12,768	8,958	4,950	3
Subtotal	1,140	12,768	8,958	4,950	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	9,273	20,494	17,091	12,676	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL FUNDS BOND REDEMPTION RESERVE	41,294	2
Total (Acct. 124):	41,294	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	42,245	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	42,245	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM MUNICIPALITY	644	12
DUE FROM TIF	45,529	13
Total (Acct. 145):	46,173	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	16
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	17
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	18
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,090,516	0	0	0	1,090,516	1
Materials and Supplies	6,825	0	0	0	6,825	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	538,661	0	0	0	538,661	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	558,680	0	0	0	558,680	
Net Operating Income	92,426	0	0	0	92,426	7
Net Operating Income as a percent of						
Average Net Rate Base	16.54%	N/A	N/A	N/A	16.54%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

OPERATING REVENUES INCREASED 27% DUE TO NEW RATE INCREASE.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-17)

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

(223) ACCRUED INTEREST OF \$7,726 HAS BEEN ADDED ONTO THE PRINCIPAL BALANCE DUE THE GENERAL FUND.

Signature Page (Page ii)

General footnotes

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

Poynette Municipal Water Utility
P. O. Box 95
Poynette, Wisconsin 53955

We have compiled the accompanying prescribed Municipal Utility Annual Report of the Poynette Municipal Water Utility as of December 31, 2003, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying Municipal Utility Annual Report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with statutory requirements, rules, regulations and guidelines of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with generally accepted accounting principles.

This report is intended solely for the information and use of the management of the Poynette Municipal Water Utility and the Wisconsin Public Service Commission, and should not be used for any other purpose.

Johnson Block & Company, Inc.
Certified Public Accountants

April 30, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,142,808	0	0	0	0	1,142,808	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	1,142,808					1,142,808	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	275,857	215,693	1
Total Sales of Water	275,857	215,693	
Other Operating Revenues			
Forfeited Discounts (470)	1,027	7,442	2
Other Water Revenues (474)	8,701	788	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	9,728	8,230	
Total Operating Revenues	285,585	223,923	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	65,328	44,228	5
General Operating Expenses (680-690)	56,875	63,574	6
Total Operation and Maintenance Expenses	122,203	107,802	
Other Operating Expenses			
Depreciation Expense (403)	25,515	27,868	7
Amortization Expense (404)		0	8
Taxes (408)	45,441	42,881	9
Total Other Operating Expenses	70,956	70,749	
Total Operating Expenses	193,159	178,551	
NET OPERATING INCOME	92,426	45,372	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	911	40,876	122,948	4
Commercial	92	9,287	22,184	5
Industrial	9	13,258	20,200	6
Total Metered Sales to General Customers (461)	1,012	63,421	165,332	
Private Fire Protection Service (462)	2		3,480	7
Public Fire Protection Service (463)	1		100,503	8
Other Sales to Public Authorities (464)	15	2,780	6,542	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,030	66,201	275,857	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	100,503	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	100,503	
Forfeited Discounts (470):		
Customer late payment charges	1,027	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	1,027	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	892	7
Other (specify):		
OTHER WATER REVENUES	7,809	8
Total Other Water Revenues (474)	8,701	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	30,294	30,927	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	13,577	9,555	3
Chemicals (630)	2,956	2,247	4
Supplies and Expenses (640)	3,184	269	5
Repairs of Water Plant (650)	14,840	534	6
Transportation Expenses (660)	477	696	7
Total Plant Operation and Maintenance Expenses	65,328	44,228	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	16,309	14,496	8
Office Supplies and Expenses (681)	3,901	13,579	9
Outside Services Employed (682)	5,296	8,703	10
Insurance Expense (684)	5,047	2,609	11
Employees Pensions and Benefits (686)	25,162	23,584	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	1,160	603	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	56,875	63,574	
Total Operation and Maintenance Expenses	122,203	107,802	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		42,383	43,481	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		758	822	2
Net property tax equivalent		41,625	42,659	
Social Security		3,565	0	3
PSC Remainder Assessment		251	222	4
Other (specify): NONE			0	5
Total tax expense		45,441	42,881	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Columbia				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.227560				3
County tax rate	mills		5.289020				4
Local tax rate	mills		10.826440				5
School tax rate	mills		10.688630				6
Voc. school tax rate	mills		1.550920				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		28.582570				10
Less: state credit	mills		1.515660				11
Net tax rate	mills		27.066910				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		10.826440				14
Combined School Tax Rate	mills		12.239550				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		23.065990				17
Total Tax Rate	mills		28.582570				18
Ratio of Local and School Tax to Total	dec.		0.806995				19
Total tax net of state credit	mills		27.066910				20
Net Local and School Tax Rate	mills		21.842860				21
Utility Plant, Jan. 1	\$	2,231,866	2,231,866				22
Materials & Supplies	\$	7,074	7,074				23
Subtotal	\$	2,238,940	2,238,940				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,238,940	2,238,940				26
Assessment Ratio	dec.		0.866650				27
Assessed Value	\$	1,940,377	1,940,377				28
Net Local & School Rate	mills		21.842860				29
Tax Equiv. Computed for Current Year	\$	42,383	42,383				30
Tax Equivalent per 1994 PSC Report	\$	35,187					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	42,383					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	2,129		4
Structures and Improvements (311)	66,374		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	15,516		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	84,019	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	40,158		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	41,314		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	16,782		20
Total Pumping Plant	98,254	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	12,202		22
Water Treatment Equipment (332)	28,439		23
Total Water Treatment Plant	40,641	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			2,129	4
Structures and Improvements (311)			66,374	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			15,516	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	84,019	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			40,158	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			41,314	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			16,782	20
Total Pumping Plant	0	0	98,254	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			12,202	22
Water Treatment Equipment (332)			28,439	23
Total Water Treatment Plant	0	0	40,641	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	2,648		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	228,969		26
Transmission and Distribution Mains (343)	1,342,692		27
Fire Mains (344)	0		28
Services (345)	184,171		29
Meters (346)	80,102	3,457	30
Hydrants (348)	131,513		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,970,095	3,457	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	12,437		37
Other General Equipment (379)	26,420		38
Other Tangible Property (390)	0		39
Total General Plant	38,857	0	
Total utility plant in service directly assignable	2,231,866	3,457	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,231,866	3,457	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			2,648	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			228,969	26
Transmission and Distribution Mains (343)		(925,674)	417,018	27
Fire Mains (344)			0	28
Services (345)		(126,852)	57,319	29
Meters (346)	540		83,019	30
Hydrants (348)		(90,282)	41,231	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	540	(1,142,808)	830,204	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			0	36
Transportation Equipment (373)			12,437	37
Other General Equipment (379)			26,420	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	38,857	
Total utility plant in service directly assignable	540	(1,142,808)	1,091,975	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	540	(1,142,808)	1,091,975	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)			29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	<u>0</u>	<u>0</u>	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	<u>0</u>	<u>0</u>	
Total utility plant in service directly assignable	<u>0</u>	<u>0</u>	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	<u><u>0</u></u>	<u><u>0</u></u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		925,674	925,674 27
Fire Mains (344)			0 28
Services (345)		126,852	126,852 29
Meters (346)			0 30
Hydrants (348)		90,282	90,282 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	1,142,808	1,142,808
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	1,142,808	1,142,808
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	1,142,808	1,142,808

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			6,245	6,245	1
February			5,544	5,544	2
March			6,637	6,637	3
April			5,702	5,702	4
May			5,847	5,847	5
June			5,988	5,988	6
July			6,481	6,481	7
August			8,191	8,191	8
September			7,669	7,669	9
October			7,673	7,673	10
November			6,912	6,912	11
December			5,771	5,771	12
Total annual pumpage	0	0	78,660	78,660	
Less: Water sold				66,201	13
Volume pumped but not sold				12,459	14
Volume sold as a percent of volume pumped				84%	15
Volume used for water production, water quality and system maintenance				191	16
Volume related to equipment/system malfunction				97	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				288	19
Volume pumped but unaccounted for				12,171	20
Percent of water lost				15%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				447	23
Date of maximum: 3/7/2003					24
Cause of maximum:					25
Water main break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				127	26
Date of minimum: 5/30/2003					27
Total KWH used for pumping for the year				109,560	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL #2	#2	126	8	153,000	Yes	1
WELL #3	#3	500	20	46,455	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2	#3	1
Location	WELL #2	WELL #3	LIFT #1	2
Purpose	P	P	B	3
Destination	D	D	D	4
Pump Manufacturer	FAIR-MORSE	FAIR-MORSE	FAIR-MORSE	5
Year Installed	1966	1988	1970	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	CENTRIFUGAL	7
Actual Capacity (gpm)	600	1,000	335	8
Pump Motor or Standby Engine Mfr	US HOLLOW	GENERAL ELECTRIC	WESTINGHOUSE	9
Year Installed	1966	1989	1982	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	25	100	20	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#4	#6		14
Location	LIFT ##2	WELL #3		15
Purpose	B	S		16
Destination	D	D		17
Pump Manufacturer	FAIR-MORSE	FORD		18
Year Installed	1970	1988		19
Type	CENTRIFUGAL	VERTICAL TURBINE		20
Actual Capacity (gpm)	650	1,000		21
Pump Motor or Standby Engine Mfr	WESTINGHOUSE	FORD		22
Year Installed	1970	1988		23
Type	ELECTRIC	NATURAL GAS		24
Horsepower	40	100		25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#2 TANK	RESERVOIR		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R		4
				5
Year constructed	1987	1970		6
				7
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE		8
				9
Elevation difference in feet (See Headnote 3.)	167	0		10
				11
Total capacity in gallons (actual)	250,000	103,000		12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)				14
				15
Points of application (wellhouse, central facilities, booster station, other)				16
				17
Filters, type (gravity, pressure, other, none)				18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)				20
				21
				22
Is a corrosion control chemical used (yes, no)?	N	N		23
				24
Is water fluoridated (yes, no)?	N	Y		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.000	380	0	0	0	380	1
A	D	4.000	694	0	0	0	694	2
A	D	6.000	28,178	0	0	0	28,178	3
M	D	6.000	24,002	0	0	0	24,002	4
M	D	8.000	27,363	0	0	0	27,363	5
M	D	10.000	22	0	0	0	22	6
P	D	10.000	1,200	0	0	0	1,200	7
M	D	12.000	10,151	0	0	0	10,151	8
Total Within Municipality			91,990	0	0	0	91,990	
Total Utility			91,990	0	0	0	91,990	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	747		0	37	784	36	1
M	1.000	158	0	0	0	158		2
M	1.500	9	0	0	0	9		3
M	2.000	9	0	0	0	9		4
M	3.000	3	0	0	0	3		5
M	4.000	1	0	0	0	1		6
M	6.000	1	0	0	0	1		7
Total Utility		928	0	0	37	965	36	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	892	42	26	0	908	0	1
1.000	15	1	0	0	16	0	2
1.250	0			6	6	3	3
1.500	18	0	0	1	19	1	4
2.000	9	0	1	(5)	3	3	5
3.000	1	1	1	0	1	0	6
4.000	3	0	0	0	3	2	7
6.000	2	0	0	0	2	1	8
Total:	940	44	28	2	958	10	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	811	59	4	5	0	29	908	1
1.000	0	10	2	0	0	4	16	2
1.250		6					6	3
1.500	0	9	0	6	0	4	19	4
2.000	0	1	1	1	0	0	3	5
3.000	0	0	0	1	0	0	1	6
4.000	0	0	2	1	0	0	3	7
6.000	0	0	0	0	2	0	2	8
Total:	811	85	9	14	2	37	958	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	139			(1)	138	2
Total Fire Hydrants	139	0	0	(1)	138	
Flushing Hydrants						
	138				138	3
Total Flushing Hydrants	138	0	0	0	138	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	138
Number of distribution system valves end of year:	99
Number of distribution valves operated during year:	99

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

(650) REPAIRS OF WATER PLANT INCREASED AS A RESULT OF RECLASSIFICATION OF LABOR AND PARTS FOR WATER MAIN BREAKS TO REPAIRS OF PLANT IN 2003.

(682) OUTSIDE SERVICES EMPLOYED: DECREASE IS A RESULT OF RECLASSIFICATION OF OUTSIDE LABOR AND PARTS FOR WATER MAIN BREAKS IN 2003 TO (650) REPAIRS OF WATER PLANT

(684) INSURANCE EXPENSE INCREASED BECAUSE OF AN OVERALL 38% INCREASE IN COST OF INSURANCE OVER 2002. THE AMOUNT ALLOCATED TO THE WATER UTILITY REPRESENTS A 21% INCREASE.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

(343) Reclassified 1/1/03 to contributed plant per docket 05-US-105

(345) Reclassified 1/1/03 to contributed plant per docket 05-US-105

(348) Reclassified 1/1/03 to contributed plant per docket 05-US-105

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

(343) reclassified 1/1/03 to contributed plant per docket 05-US-105

(345) Reclassified 1/1/03 to contributed plant per docket 05-US-105

(348) Reclassified 1/1/03 to contributed plant per docket 05-US-105.

If Plant in Service Additions, Account 345, are greater than zero AND Additions on the Water Services schedule are zero, please explain.

Water Services (Page W-18)

Explain all reported Adjustments.

Developer paid, all costs were capitalized in prior years.

Meters (Page W-19)

Explain all reported adjustments.

1.25" METERS WERE NOT REFLECTED IN PRIOR REPORTS. MADE ADJUSTMENT TO BRING INTO AGREEMENT WITH UTILITY BILLING SYSTEM.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

2002 replaced a hydrant. No retirement reflected on schedule
